

This memorandum is provided in response to the FEC s letter of January 19, 2011, inquiring into apparent discrepancies between the Committee s October Quarterly Report filed on October 14, 2010 and its 48-hour Report of Independent Expenditure filed on October 1, 2010. The information on the October quarterly report accurately reflects that the Committee made an expenditure of \$254,779 on September 13, 2010. This expenditure was made for an advertisement which the Committee had originally intended to disseminate on September 24, 2010, but later decided to delay until October 1, 2010. The information in the 48-hour report reflects an estimate that was entered into the FEC software before the Treasurer knew the precise amount of the expenditure and before the dissemination date was changed. On October 1, the advertisement aired; on the same day, the 48-hour report was timely filed, but without the necessary changes being made to the amount of the expenditure and the date of dissemination. The failure to update the information on this 48-hour report is what produced the discrepancies with the information more accurately reported on the Committee s October quarterly report.